

Message Text

LIMITED OFFICIAL USE

PAGE 01 QUITO 06407 272124Z

15

ACTION ARA-20

INFO OCT-01 ISO-00 FEA-02 AEC-11 AID-20 CEA-02 CIAE-00

CIEP-03 COME-00 DODE-00 EB-11 FPC-01 H-03 INR-11

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 FRB-03 DRC-01 /154 W

----- 047135

R 272100Z SEP 74

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 2634

INFO AMCONSUL GUAYAQUIL

LIMITED OFFICIAL USE QUITO 6407

E.O. 11652: N/A

TAGS: ENRG, EINV, EC

SUBJ: TEXACO-GULF PROBLEMS

REF: A. QUITO 6403; B. STATE 207069

MIN NAT RES JARRIN WAS ASKED AT SEPTEMBER 26 CONFERENCE TO COMMENT ON THE PROGRESS OF THE GOE'S DETERMINATION OF THE FINAL PRICE FOR PURCHASE OF 25 PERCENT OF TEXACO-GULF SHARES. (GOE DECREED ITS 25 PERCENT PARTICIPATION EFFECTIVE JUNE 6, MADE \$25 MILLION DOWN PAYMENT AND SET SEPTEMBER 6 AS TARGET DATE FOR DETERMINING TOTAL PAYMENT.) JARRIN ANSWERED THAT THE CONTRACT IS UNDER NEGOTIATION AND IT WILL CONTAIN THE AMOUNT AND FORM OF PAYMENT. HE SAID THE TASK IS BEING COMPLETED AND AN EXECUTIVE DECREE IS UNDER STUDY. AS IF TO SPREAD THE RESPONSIBILITY FOR THE DELAY, HE POINTED OUT THAT THE MATTER INVOLVES NOT ONLY THE MINISTRY OF NATURAL RESOURCES AND CEPE BUT ALSO THE MINISTRY OF FINANCE, THE MONETARY BOARD AND THE CENTRAL BANK.
BREWSTER

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM INDUSTRY, CONTRACTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 27 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974QUITO06407
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740274-0169
From: QUITO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974097/aaaaafx.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: A. QUITO 6403; B. STATE 207069
Review Action: RELEASED, APPROVED
Review Authority: izenbei0
Review Comment: n/a
Review Content Flags:
Review Date: 17 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <17 SEP 2002 by cunninfx>; APPROVED <03 MAR 2003 by izenbei0>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TEXACO-GULF PROBLEMS
TAGS: ENRG, EINV, EC, GULF, TEXICO
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005